

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2022

## Consolidated Financial Results for the Nine Months Ended September 30, 2022 (Under Japanese GAAP)

Company name: Toagosei Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4045  
 URL: <https://www.toagosei.co.jp/>  
 Representative: Mikishi Takamura, President  
 Inquiries: Akihiko Matsuda, General Manager, Corporate Communication Department  
 E-mail: [irpr@toagosei.co.jp](mailto:irpr@toagosei.co.jp)  
 Scheduled date to file quarterly securities report: November 14, 2022  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2022 (from January 1, 2022 to September 30, 2022)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
September 30, 2022	118,717	4.7	12,054	(11.4)	13,773	(4.5)	10,294	(3.4)
September 30, 2021	113,395	16.3	13,611	59.8	14,426	62.6	10,661	93.0

Note: Comprehensive income For the nine months ended September 30, 2022: ¥ 12,004 million [(23.0)%]  
 For the nine months ended September 30, 2021: ¥ 15,592 million [337.5%]

	Net income per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2022	83.05	—
September 30, 2021	83.35	—

#### (2) Consolidated financial position

	Total assets	Net assets	Net worth ratio
As of	Millions of yen	Millions of yen	%
September 30, 2022	263,348	210,614	78.1
December 31, 2021	258,955	206,612	77.9

Reference: Shareholders' equity  
 As of September 30, 2022: ¥205,564 million  
 As of December 31, 2021: ¥201,764 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2021	—	17.00	—	19.00	36.00
Fiscal year ending December 31, 2022	—	18.00	—		
Fiscal year ending December 31, 2022 (Forecast)				18.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated performance forecast for Fiscal 2022 (from January 1, 2022 to December 31, 2022)

	Net sales		Operating income		Ordinary profit		Net income attributable to owners of parent		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Fiscal 2022	160,000	2.4	16,000	(9.5)	17,500	(7.8)	13,000	(5.6)	105.44

Note: Revisions to consolidated performance forecast during the quarter under review: Yes

### \* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	125,200,000 shares
As of December 31, 2021	125,200,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2022	3,237,564 shares
As of December 31, 2021	183,404 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2022	123,955,247 shares
Nine months ended September 30, 2021	127,924,969 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.