

November 22, 2021

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Code number : 4045
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Toagosei Announces Organizational Changes

Toagosei Co., Ltd. announced today as follows that it has decided to make organizational changes effective January 1, 2022 at a meeting of its Board of Directors held on November 22, 2021.

Organizational changes (effective January 1, 2022)

1. Reinforcement of development fields of focus

The New Products Development Division will be reorganized and strengthened in order to accelerate development of new business fields such as mobility, electrical and electronic materials, and cellulose nanofiber.

- i. The Functional Adhesives Department will be relocated from the Adhesive Material Division to the New Products Development Division
- ii. The New Product Development Department of the Polymer & Oligomer Division will be integrated into the New Products Development Division
- iii. The Cellulose Nanofiber Section will be newly established in the New Business Planning Department of the New Products Development Division

2. In order to promote global strategy for products targeting consumers, the Global Adhesive Material Division, Adhesive Material Division, and New Products Development Division will be reorganized into the Aron Alpha Division and New Products Development Division.

3. Promotion of sustainable management

The Sustainability Promotion Department will be relocated to the Technology & Production Administrative Division in order to quickly crystalize the Company's response to carbon neutrality through collaboration between each business site including plants.