

April 18, 2022

Company name: Toagosei Co., Ltd.  
Code number : 4045  
Representative : Mikishi Takamura, President  
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**Toagosei Announces the Situation Concerning the Acquisition of Treasury Shares  
(Acquisition of Treasury Shares under the Stipulations in the Articles of Incorporation Pursuant to the  
Provisions in Article 165, Paragraph 2 of the Companies Act)**

Toagosei Co., Ltd. announced today as follows the situation concerning the acquisition of treasury shares from April 1 to 15 under the provisions in Article 156 of the Companies Act applied by replacing it with the provisions in Article 165, Paragraph 3 of that act as it resolved to do at a meeting of its Board of Directors held on January 31, 2022.

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|-------------------------------------|--|
| 1. Type of shares acquired:         | Common stock of the Company                        |
| 2. Period of share acquisition:     | April 1 to 15, 2022 (Contract basis)               |
| 3. Total number of shares acquired: | 232,600  |
| 4. Total share acquisition price:   | 252,375,700yen                                     |
| 5. Acquisition method:              | Purchase on the market at the Tokyo Stock Exchange |

Reference

1. Details of the Resolution Concerning the Acquisition of Treasury Shares Made at the Meeting of the Board of Directors Held on January 31, 2022
  - (1) Type of shares to be acquired: Common stock of the Company
  - (2) Total number of shares to be acquired: 3,200,000 (Upper limit)  
(Ratio with respect to the total number of outstanding shares  
(excluding treasury shares): 2.56%)
  - (3) Total acquisition price: 3.5 billion yen (Upper limit)
  - (4) Period of acquisition: February 14 to December 31, 2022
2. Cumulative Total of Treasury Shares Acquired by April 15, 2022 under the Aforementioned Details of the Resolution (Contract Basis)
  - (1) Total number of shares acquired: 806,700
  - (2) Total share acquisition price: 871,506,100yen