

**Summary of Consolidated Financial Statements for the Third Quarter, Ended September, 2020**  
(From January 1, 2020 to September 30, 2020)

October 30, 2020

**Toagosei Co., Ltd.**

(URL <https://www.toagosei.co.jp/>)

Representative: Mikishi Takamura  
President

Contact: Hiroshi Nemoto  
General Manager, Investors & Public Relations Dep.  
+81-3-3597-7215

Stock exchange listings: Tokyo

Code number: 4045

Scheduled date for the filing of the quarterly consolidated financial statements: November 12, 2020

**1. Consolidated results for the third quarter, ended September 30, 2020**

(Jan. 1, 2020 – Sep. 30, 2020)

Note: All amounts are rounded down to the nearest million yen.

**(1) Performance**

% indicates year-on-year changes

	Net sales		Operating income		Ordinary income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
3Q. 2020	97,488	△10.0	8,519	△23.2	8,874	△26.5
3Q. 2019	108,287	△1.1	11,087	△6.4	12,071	△4.7

(Note) Comprehensive income : 3Q, 2020 : 3,563million yen 3Q, 2019 : 7,463million yen

	Net income attributable to owners of parent		Net income per share	Diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
3Q. 2020	5,523	△33.2	42.17	-
3Q. 2019	8,268	△7.7	62.82	-

**(2) Financial position**

	Total assets	Net assets	Shareholders' equity ratio
	(millions of yen)	(millions of yen)	(%)
Sep. 30, 2020	237,438	195,919	80.5
Dec. 31, 2019	247,211	198,579	78.4

(Reference) Shareholders' equity: Sep. 30, 2020: 191,218million yen Dec. 31, 2019: 193,763 million yen

**2. Cash Dividends**

(Period)	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	(yen)	(yen)	(yen)	(yen)	(yen)
Fiscal 2019	-	15.00	-	15.00	30.00
Fiscal 2020	-	15.00			
Fiscal 2020 (Forecast)			-	15.00	30.00

Note: Changes in dividend forecast during the quarter under review: No

### 3. Consolidated performance forecast for Fiscal 2020(Jan. 1, 2020 – Dec. 31, 2020)

Note: % indicates the rate of change over the corresponding previous period.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Fiscal 2020	134,000	△7.6	12,000	△12.9	12,900	△15.3	8,200	△21.1	62.87

Note: Revisions to consolidated performance forecast during the quarter under review: No

### 4. Other information

- (1) **Changes of significant subsidiaries in the scope of consolidation during this period:** No
- (2) **Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements:** No
- (3) **Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements**  
i. Changes by revision of accounting standard: No  
ii. Changes other than the above: No  
iii. Changes in accounting estimates: No  
iv. Retrospective restatements: No
- (4) **Number of shares issued (in common stock)**  
i. Number of shares issued at the end of period (including treasury stock):  
As of Sep. 30, 2020: 131,996,299 As of Dec. 31, 2019: 131,996,299  
ii. Number of treasury stock at the end of period:  
As of Sep. 30, 2020: 2,251,622 As of Dec. 31, 2019: 371,454  
iii. Average number of shares during the period  
(calculated cumulatively from the beginning of the fiscal year):  
3Q, 2020: 130,979,127 3Q, 2019: 131,627,915

#### \* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.