

Company name: **Toagosei Co., Ltd.** (Code number: 4045)
 Representative: Futoshi Hashimoto, President
 Contact: Yoshitaka Suzuki, General Manager
 Investor Relations & Public Relations Sec.
 TEL: +81-3-3597-7215

Notification of Payment of an Interim Dividend from Surplus and Change in Year-End Dividend Forecast

The Board of Directors of Toagosei Co., Ltd (the “Company”) approved a resolution on July 30, 2014 to pay an interim dividend from surplus with the record date of June 30, 2014, and to revise its year-end dividend forecast. Details are as follows.

1. Dividend details

	Dividend per share		
	End of Q2	Year-end	Annual total
Previous announcement (Feb 6, 2014)	5.00yen	5.00yen	10.00yen
Revised forecast		6.00yen (Regular dividend:5.00yen) (Commemorative dividend:1.00yen)	12.00yen (Regular dividend:10.00yen) (Commemorative dividend:2.00yen)
Actual dividend	6.00yen (Regular dividend:5.00yen) (Commemorative dividend:1.00yen)		
Fiscal Year 2013 Actual	5.00yen	5.00yen	10.00yen

2. Reasons for Revisions to Dividend Forecasts

On July 17, 2014, the Company will celebrate the 70th anniversary of its founding. The company is fully aware that this longevity is due in large part to the support of shareholders.

As an expression of gratitude to shareholders, the Company decided to pay a commemorative dividend in addition to the ordinary dividend for the second quarter of the fiscal year ending December 31, 2014. Moreover the Company plans to pay a commemorative dividend in addition to the ordinary dividend for the fiscal year ending December 31 2014. This plan will be placed on the agenda at the time of the regular shareholders' meeting that will be held in March 2015.

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on..