

Summary of Consolidated Financial Statements for the Third Quarter, Ended September 2014
(From January 1, 2014 to September 30, 2014)

October 30, 2014

Toagosei Co., Ltd.

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Code number: 4045

Scheduled date for the filing of the quarterly consolidated financial statements: November 14, 2014

1. Consolidated results for the Third quarter, ended September 30, 2014(Jan. 1, 2014 – Sep. 30, 2014)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes

	Net sales		Operating income		Ordinary income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
3Q. 2014	110,981	△0.6	8,986	△19.1	9,475	△18.6
3Q. 2013	111,701	2.4	11,104	7.2	11,644	8.9

(Note) Comprehensive income: Sep.30, 2014: 7,599million yen Sep.30, 2013: 11,358million yen

	Net income		Net income per share	Diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
3Q. 2014	6,070	△18.7	23.04	–
3Q. 2013	7,470	12.4	28.34	–

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	(millions of yen)	(millions of yen)	(%)
Sep. 30, 2014	196,086	152,644	75.6
Dec. 31, 2013	193,086	148,148	74.4

(Reference) Shareholders' equity: Sep. 30, 2014: 148,150 million yen Dec. 31, 2013: 143,721 million yen

2. Cash Dividends

(Period)	Dividend per share				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	(yen)	(yen)	(yen)	(yen)	(yen)
Fiscal 2013	–	5.00	–	5.00	10.00
Fiscal 2014	–	6.00	–		
Fiscal 2014 (Forecast)				6.00	12.00

Note: Revisions to dividend forecast during the quarter under review: No

3. Consolidated performance forecast for Fiscal 2014(Jan. 1, 2014 – Dec. 31, 2014)

Note: % indicates the rate of change over the corresponding previous period.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Fiscal 2014	154,000	1.9	14,000	△3.5	14,400	△6.2	9,400	△2.1	35.68

Note: Revisions to consolidated performance forecast during the quarter under review: No

4. Other information

(1) Changes of significant subsidiaries in the scope of consolidation during this period : No

Addition to the scope of consolidation: –

Reduction from the scope of consolidation: –

(2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: No

(3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements

i. Changes by revision of accounting standard: No

ii. Changes other than the above : No

iii. Changes in accounting estimates : No

iv. Retrospective restatements : No

(4) Number of shares issued (in common stock)

i. Number of shares issued at the end of period (including treasury stock):

As of Sep. 30, 2014: 263,992,598 As of Dec. 31, 2013: 263,992,598

ii. Number of treasury stock at the end of period:

As of Sep. 30, 2014: 595,282 As of Dec. 31, 2013: 501,584

iii. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year):

As of Sep. 30, 2014: 263,451,223 As of Sep. 30, 2013: 263,588,339

*** Cautions pertaining to the appropriate use of performance forecasts and other particular items**

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.