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Toagosei Co., Ltd. Announces Recording of Extraordinary Income and Revisions to Performance Forecast

Toagosei Co., Ltd. announces recording of extraordinary income in the consolidated results for the 4th quarter of the fiscal year ended December 31, 2016. Also, the revision of performance for the fiscal year ended December 31, 2016, which was announced on July 29, 2016, is described as below.

1. Recording of extraordinary income

(1) Recognition of gain on sale of non-current assets

Aronkasei Co., Ltd., a consolidated subsidiary of Toagosei Co., Ltd. has sold a portion of its land (Takatsuki city, Osaka, Japan) and recognized an extraordinary income of ¥3.6billion on the sale.

(2) Recognition of gain on sale of investment securities

Toagosei Co., Ltd. has sold a portion of its investment securities and recognized an extraordinary income of ¥0.6billion on the sale.

2. Revision to the Consolidated Performance Forecast

(1) Full-Year of Fiscal 2016(from January 1, 2016 to December 31, 2016)

(Millions of yen)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous Forecast (A)	137,000	15,000	16,000	10,000	75.96
Revised Forecast (B)	137,000	15,000	16,000	13,000	98.75
Variance of Amount (B-A)	0	0	0	3,000	—
Variance in Percentage	0.0	0.0	0.0	30.0	—
(Reference) Results of fiscal 2015	139,848	12,347	13,201	6,696	50.86

* Toagosei Co., Ltd. has implemented the share consolidation of common stocks at a ratio of one share per two shares effective on July 1, 2015. Accordingly, net income per-share is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

(2) Reason for the revision

The revision is due to the extraordinary income described above in "1. Recording of Extraordinary Income".

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.

* Disclaimer

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