

Summary of Consolidated Financial Statements for the First Quarter, Ended March 2017
(From January 1, 2017 to March 31, 2017)

April 28, 2017

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Scheduled date for the filing of the quarterly consolidated financial statements: May 12, 2017

1. Consolidated results for the first quarter, ended March 31, 2017(Jan. 1, 2017 – Mar. 31, 2017)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes

| | Net sales | | Operating income | | Ordinary income | |
|----------|-------------------|------|-------------------|------|-------------------|------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) |
| 1Q. 2017 | 35,198 | 5.8 | 4,799 | 18.8 | 4,952 | 19.3 |
| 1Q. 2016 | 33,264 | △5.1 | 4,038 | 43.6 | 4,150 | 43.4 |

(Note) Comprehensive income: 1Q, 2017: 4,243million yen 1Q, 2016: △494million yen

| | Net income attributable to owners of parent | | Net income per share | Diluted net income per share |
|----------|---|------|----------------------|------------------------------|
| | (millions of yen) | (%) | (yen) | (yen) |
| 1Q. 2017 | 3,546 | 30.7 | 26.94 | – |
| 1Q. 2016 | 2,713 | 58.4 | 20.61 | – |

(2) Financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|---------------|-------------------|-------------------|----------------------------|
| | (millions of yen) | (millions of yen) | (%) |
| Mar. 31, 2017 | 220,115 | 175,365 | 77.4 |
| Dec. 31, 2016 | 219,520 | 173,003 | 76.5 |

(Reference) Shareholders' equity: Mar. 31, 2017: 170,442 million yen Dec. 31, 2016: 167,990 million yen

2. Cash Dividends

| (Period) | Dividend per share | | | | |
|------------------------|--------------------|-------------|-------------|----------|--------|
| | 1st quarter | 2nd quarter | 3rd quarter | Year-end | Annual |
| | (yen) | (yen) | (yen) | (yen) | (yen) |
| Fiscal 2016 | – | 13.00 | – | 13.00 | 26.00 |
| Fiscal 2017 | – | | | | |
| Fiscal 2017 (Forecast) | | 13.00 | – | 13.00 | 26.00 |

Note: Changes in dividend forecast during the quarter under review: No

3. Consolidated performance forecast for Fiscal 2017(Jan. 1, 2017 – Dec. 31, 2017)

Note: % indicates the rate of change over the corresponding previous period.

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|------------------|-------------------|-----|-------------------|-----|-------------------|------|---|-------|----------------------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (yen) |
| First half, 2017 | 67,500 | 0.9 | 7,700 | 5.9 | 8,100 | 6.7 | 5,500 | 11.2 | 41.78 |
| Fiscal 2017 | 138,000 | 1.9 | 16,300 | 0.9 | 16,800 | △0.8 | 11,400 | △17.4 | 86.60 |

Note: Revisions to consolidated performance forecast during the quarter under review: No

4. Other information

- (1) Changes of significant subsidiaries in the scope of consolidation during this period : No
- (2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: No
- (3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements
- i. Changes by revision of accounting standard: No
 - ii. Changes other than the above: No
 - iii. Changes in accounting estimates: No
 - iv. Retrospective restatements: No
- (4) Number of shares issued (in common stock)
- i. Number of shares issued at the end of period (including treasury stock):
As of Mar. 31, 2017: 131,996,299 As of Dec. 31, 2016: 131,996,299
 - ii. Number of treasury stock at the end of period:
As of Mar. 31, 2017: 354,130 As of Dec. 31, 2016: 353,240
 - iii. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year):
1Q, 2017: 131,642,721 1Q, 2016: 131,650,342

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.