

October 29, 2009

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Toagosei Co., Ltd. Announces Revised Performance Forecast

Based on the current performance trend, Toagosei has revised the forecast for the fiscal year ended December 31, 2009, announced on July 30, 2009. The details are shown below.

1. Revised of the Consolidated Performance Forecast

Full-Year of Fiscal 2009 (from January 1, 2009 to December 31, 2009) (Millions of yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous Forecast (A)	137,000	7,600	7,800	1,500	5.88
Revised Forecast (B)	139,000	9,400	9,700	2,300	9.10
Variance of Amount (B-A)	2,000	1,800	1,900	800	—
Variance in Percentage	1.5	23.7	24.4	53.3	—
(Reference) Results of fiscal 2008	162,615	11,668	11,057	1,895	7.27

2. Non Consolidated

Full-Year of Fiscal 2009 (from January 1, 2009 to December 31, 2009) (Millions of yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous Forecast (A)	66,000	2,900	4,800	1,400	5.49
Revised Forecast (B)	68,000	4,300	6,200	2,100	8.31
Variance of Amount (B-A)	2,000	1,400	1,400	700	—
Variance in Percentage	3.0	48.3	29.2	50.0	—
(Reference) Results of fiscal 2008	84,105	6,769	8,108	1,808	6.93

3. Reason for the revision

Due to a recovery of shipment of some products, the Company expects its sales and each income to be upper than previous forecast.

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on..