Summary of Consolidated Financial Statements for the First Quarter, Ended March 2010

(From January 1, 2010 to March 31, 2010)

April 28, 2010

Toagosei Co., Ltd. Stock exchange listings: Tokyo (URL http://www.toagosei.co.jp/) Code number: 4045

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1. Consolidated results for the first quarter, ended March 31, 2010(Jan. 1, 2010 - Mar. 31, 2010)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance % indicates year-on-year cha								
	Net sales		Operating inc	erating income Ordinary inc		come	me Net income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
1Q. 2010	36,625	21.2	4,723	_	4,812	_	2,595	_
1Q. 2009	30,224	_	333	_	424	_	(812)	_

	Net income per share	Diluted net income per share		
	(yen)	(yen)		
1Q. 2010	10.28	-		
1Q. 2009	(3.13)	_		

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	(millions of yen)	(millions of yen)	(%)	(%)	
Mar. 31, 2010	163,280	115,978	62.3	402.82	
Dec. 31, 2009	161,609	113,700	61.5	394.03	

(Reference) Shareholders' equity: Mar. 31, 2010: 101,658 million yen Dec. 31,2009: 99,449 million yen

2. Cash Dividends

	Dividend per share							
(Period)	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
	(yen)	(yen)	(yen)	(yen)	(yen)			
Fiscal 2009	_	3.00	_	3.00	6.00			
Fiscal 2010	_							
Fiscal 2010		3.50	_	3.50	7.00			
(Forecast)		3.50	_	3.50	7.00			

Note: Changes in dividend forecast during the quarter under review: Yes

3. Consolidated performance forecast for Fiscal 2010 (Jan. 1, 2010 - Dec. 31, 2010)

Note: % indicates the rate of change over the corresponding previous period.

	Net sales			Operating Ordinary income income		•	Net income		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
First half, 2010	74,000	14.0	7,700	178.9	8,000	169.0	4,300	_	17.04
Fiscal 2010	152,000	8.5	15,400	38.0	15,800	36.9	7,800	120.3	30.91

Note: Revisions to consolidated performance forecast during the quarter under review: Yes

4. Other information

- (1) Changes of significant subsidiaries in the scope of consolidation during this period : No
- (2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: Yes
- (3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements
 - i. Changes by revision of accounting standard: Yes
 - ii. Changes other than the above: No
- (4) Number of shares issued (in common stock)
 - i. Number of shares issued at the end of period (including treasury stock):

As of Mar. 31,2010: 263,992,598 As of Dec. 31, 2009: 263,992,598

ii. Number of treasury stock at the end of period:

As of Mar. 31,2010: 11,624,784 As of Dec. 31, 2009: 11,603,167

iii. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year): 1Q, 2010: 252,378,570 1Q, 2009: 259,776,183

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.