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Toagosei Co., Ltd. Announces Revised Performance Forecast

Based on the current performance trend, Toagosei has revised the performance forecast for the fiscal year ended December 31, 2011, announced on July 28, 2011. The details are shown below.

1. Revised of the Consolidated Performance Forecast

Full-Year of Fiscal 2011 (from January 1, 2011 to December 31, 2011) (Millions of yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous Forecast (A)	162,500	20,500	20,500	14,500	56.85
Revised Forecast (B)	155,500	19,500	19,500	14,000	54.90
Variance of Amount (B-A)	(7,000)	(1,000)	(1,000)	(500)	—
Variance in Percentage	(4.3)	(4.9)	(4.9)	(3.4)	—
(Reference) Results of fiscal 2010	153,779	21,271	20,941	13,133	52.05

2. Revised of the Non Consolidated Performance Forecast

Full-Year of Fiscal 2011 (from January 1, 2011 to December 31, 2011) (Millions of yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous Forecast (A)	97,500	11,900	13,800	8,500	33.32
Revised Forecast (B)	92,500	10,500	12,400	7,500	29.41
Variance of Amount (B-A)	(5,000)	(1,400)	(1,400)	(1,000)	—
Variance in Percentage	(5.1)	(11.8)	(10.1)	(11.8)	—
(Reference) Results of fiscal 2010	79,704	11,070	12,051	9,504	37.67

3. Reason for the revision

Due to the delay in the recovery of demand of commodity chemicals depressed by the Great East Japan Earthquake in addition to the decrease in sales of semiconductor materials such as high purity gases, the Company expects its sales and income to be lower than the previous forecast.

* Cautions pertaining to the appropriate use of performance forecasts and other particular items

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.