

Summary of Consolidated Financial Statements for the Third Quarter, Ended September 2012
(From January 1, 2012 to September 30, 2012)

October 25, 2012

Toagosei Co., Ltd.

(URL <http://www.toagosei.co.jp/>)

Representative: Futoshi Hashimoto
President

Contact: Taizo Serita

General Manager, Investor Relations & Public Relations Sec.
+81-3-3597-7215

Stock exchange listings: Tokyo

Code number: 4045

Scheduled date for the filing of the quarterly consolidated financial statements: November 9, 2012

1. Consolidated results for the third quarter, ended September 30, 2012(Jan. 1, 2012 – Sep. 30, 2012)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes

| | Net sales | | Operating income | | Ordinary income | |
|----------|-------------------|------|-------------------|-------|-------------------|-------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) |
| 3Q. 2012 | 109,052 | △5.7 | 10,363 | △26.8 | 10,696 | △25.1 |
| 3Q. 2011 | 115,660 | 1.0 | 14,156 | △12.4 | 14,278 | △11.0 |

(Note) Comprehensive income: Sep.30, 2012: 6,755 million yen Sep.30, 2011: 10,740 million yen

| | Net income | | Net income per share | Diluted net income per share |
|----------|-------------------|-------|----------------------|------------------------------|
| | (millions of yen) | (%) | (yen) | (yen) |
| 3Q. 2012 | 6,645 | △40.2 | 25.20 | – |
| 3Q. 2011 | 11,113 | 34.4 | 44.05 | – |

(2) Financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|---------------|-------------------|-------------------|----------------------------|
| | (millions of yen) | (millions of yen) | (%) |
| Sep. 30, 2012 | 174,879 | 131,656 | 73.0 |
| Dec. 31, 2011 | 171,046 | 127,776 | 72.4 |

(Reference) Shareholders' equity: Sep. 30, 2012: 127,615 million yen Dec. 31, 2011: 123,826 million yen

2. Cash Dividends

| (Period) | Dividend per share | | | | |
|------------------------|--------------------|-------------|-------------|----------|--------|
| | 1st quarter | 2nd quarter | 3rd quarter | Year-end | Annual |
| | (yen) | (yen) | (yen) | (yen) | (yen) |
| Fiscal 2011 | – | 5.00 | – | 5.00 | 10.00 |
| Fiscal 2012 | – | 5.00 | – | | |
| Fiscal 2012 (Forecast) | | | | 5.00 | 10.00 |

Note: Changes in dividend forecast during the quarter under review: No

3. Consolidated performance forecast for Fiscal 2012(Jan. 1, 2012 – Dec. 31, 2012)

Note: % indicates the rate of change over the corresponding previous period.

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-------------|-------------------|------|-------------------|-------|-------------------|-------|-------------------|-------|----------------------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (yen) |
| Fiscal 2012 | 150,000 | △2.0 | 15,000 | △13.5 | 15,300 | △12.9 | 10,000 | △23.1 | 37.93 |

Note: Revisions to consolidated performance forecast during the quarter under review: No

4. Other information

- (1) Changes of significant subsidiaries in the scope of consolidation during this period : No
- (2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: No
- (3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements
 - i. Changes by revision of accounting standard: No
 - ii. Changes other than the above: YES
 - iii. Changes in accounting estimates: YES
 - iv. Retrospective restatements: No
- (4) Number of shares issued (in common stock)
 - i. Number of shares issued at the end of period (including treasury stock):
As of Sep. 30, 2012: 263,992,598 As of Dec. 31, 2011: 263,992,598
 - ii. Number of treasury stock at the end of period:
As of Sep. 30, 2012: 352,578 As of Dec. 31, 2011: 317,058
 - iii. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year): 3Q, 2012: 263,658,265 3Q, 2011: 252,305,120

*** Cautions pertaining to the appropriate use of performance forecasts and other particular items**

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.