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(Stock Exchange Code 4045)

March 30, 2023

To Shareholders:

Mikishi Takamura
President and Representative Director
Toagosei Co., Ltd.
1-14-1 Nishi-Shimbashi, Minato-ku, Tokyo

RESOLUTIONS OF THE 110TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

The following matters were reported and resolved at the 110th Ordinary General Meeting of Shareholders of Toagosei Co., Ltd. (the “Company”).

Matters reported:

1. Business Report, Consolidated Financial Statements for the Company’s 110th Fiscal Year (January 1, 2022 - December 31, 2022) and results of audits of the Consolidated Financial Statements by the Accounting Auditors and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the Company’s 110th Fiscal Year (January 1, 2022 - December 31, 2022)

The contents of the documents were reported as described above.

Proposals resolved:

Proposal 1: Appropriation of Surplus

The year-end dividend was set to the amount of ¥18 per share.

Proposal 2: Election of Eight (8) Directors (excluding Directors who act as Audit and Supervisory Committee Members)

Six (6) Directors, Mikishi Takamura, Susumu Miho, Masahiro Kimura, Taizo Serita, Yuichiro Mori and Hidetoshi Furukawa were re-elected, and two (2) Directors, Hidenori Kobuchi and Takashi Kato were newly elected, and assumed their respective offices.

Proposal 3: Election of Two (2) Directors who act as Audit and Supervisory Committee Members

Two (2) Directors who act as Audit and Supervisory Committee Members, Kiyoko Ishiguro and Masahiko Yasuda were re-elected, and assumed their offices.

Proposals rejected:

Proposal 4: Appropriation of Surplus (Shareholder’s proposal)

Proposal 5: Buyback of Own Shares (Shareholder’s proposal)

Pursuant to the resolution of the Board of Directors meeting held after the Ordinary General Meeting of Shareholders, the members of the Board of Directors are as follows.

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|---|--------------------|
| President and Representative Director | Mikishi Takamura |
| Vice President and Representative Director | Susumu Miho |
| Director | Masahiro Kimura |
| Director | Taizo Serita |
| Director | Hidenori Kobuchi |
| Outside Director | Yuichiro Mori |
| Outside Director | Hidetoshi Furukawa |
| Outside Director | Takashi Kato |
| Director (Audit and Supervisory Committee Member) | Yoshitaka Suzuki |
| Outside Director (Audit and Supervisory Committee Member) | Nobuhiko Takano |
| Outside Director (Audit and Supervisory Committee Member) | Kiyoko Ishiguro |
| Outside Director (Audit and Supervisory Committee Member) | Masahiko Yasuda |
| Outside Director (Audit and Supervisory Committee Member) | Koichi Danno |