

November 17, 2025

Toagosei Co., Ltd.

Notice of Reorganizing Our Subsidiaries in the Southern China Region

Toagosei Co., Ltd. (President, COO: Hidenori Kobuchi), announces that it has decided to reorganize its group subsidiaries in the Southern China region to expand our business and strengthen our sales structure in China.

1. Purpose of Restructuring

Our group has operated Toagosei Hong Kong Limited (Trading company; hereinafter “THK”) and Toagosei (Zhuhai) Limited (Filling, packaging, and sales company; hereinafter “TZH”) in the Southern China region since the 1990s.

In 2023, we established Toagosei (Shanghai) Management Co., Ltd. (Trading and management company with a development center; hereinafter “TSH”). TSH has achieved solid results in providing technical support to our customers and been uncovering a wide range of development themes, including in the South China region.

We are now expanding our sales structure across all of China by leveraging the technical support provided by TSH in order to respond swiftly and accurately to customer needs. Accordingly, we will close THK, and, in Shenzhen, a city experiencing remarkable economic growth and offering excellent transportation accessibility, we newly established TSH Shenzhen Branch (Toagosei (Shanghai) Management Co., Ltd. Shenzhen Branch; hereinafter “TSZ”) in order to promote our business development, leveraging our strong fields, including semiconductors, electronic materials, and mobility.

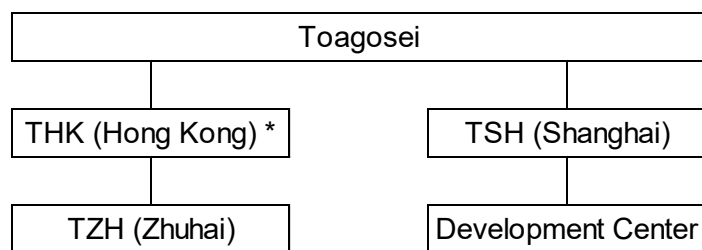
2. Overview of Restructuring

TSZ has been established to take over the sales functions in the South China region previously handled by THK and TZH, and to serve as a customer development base for all our group's products. In addition, TZH will be reorganized as a subsidiary of TSH, serving as a manufacturer for the filling and packaging of Aron Alpha products.

Overview of the New Base, TSZ

- (i) Name: Toagosei (Shanghai) Management Co., Ltd. Shenzhen Branch
- (ii) Location: Shenzhen, Guangdong Province, China
- (iii) Establishment date: November 5, 2025

<Present>



* Scheduled to close in December 2025

<Reorganized>



3. Outlook

The impact of this reorganization on the financial results for the current fiscal year and the fiscal year ending December 31, 2026 will be immaterial.

Inquiries:

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