



May 20, 2026

Company name: Toagosei Co., Ltd.

Code number : 4045

Representative : Hidenori Kobuchi, President, COO and
Representative Director

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**Toagosei Announces Completion of Payment for Disposal of Treasury Shares as
Restricted Stock Compensation to Directors and Other Persons**

Toagosei Co., Ltd. (the “Company”) announces that it completed the payment procedures today for the disposal of treasury shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on April 20, 2026. For details, please refer to the “Toagosei Announces Disposal of Treasury Shares as Restricted Stock Compensation to Directors and Other Persons” dated April 20, 2026.

Overview of the disposal

(1) Payment date	May 20, 2026
(2) Class and number of shares disposed of	76,020 shares of common stock of the Company
(3) Disposal price	1,802 yen per share
(4) Total value of shares disposed of	136,988,040 yen
(5) Share recipients	<p>Directors of the Company (*1): 4, 17,000 shares</p> <p>Senior executive officers of the Company: 1, 3,100 shares</p> <p>Executive officers of the Company (*2): 16, 43,920 shares</p> <p>Fellows of the Company: 2, 4,800 shares</p> <p>Directors of a subsidiary of the Company (*3): 2, 4,800 shares</p> <p>Executive officers of a subsidiary of the Company: 1, 2,400 shares</p> <p>*1 Excluding directors who act as Audit and Supervisory Committee members and outside directors</p> <p>*2 Excluding non-residents</p> <p>*3 Excluding part-time directors</p>