

**Toagosei Concludes Agreement for Joint Development of Small Hydropower
Projects in Nagano Prefecture**

– Accelerating Decarbonization through Expanded Adoption of Renewable Energy –

Toagosei Co., Ltd. (the “Company”; Representative Director, President & COO: Hidenori Kobuchi) announced today that it has entered into an agreement (the “Agreement”) with Mori to Mizu no Chikara Co., Ltd. (President and Representative Director: Ryuzo Kaimoto) regarding the joint development of small hydropower generation projects in Nagano Prefecture.

Under this Agreement, the Company will collaborate with Mori to Mizu no Chikara, which has a proven track record in small hydropower development, to promote the development of multiple small hydropower plants in Nagano Prefecture. Both companies will work together to identify and select potential project sites and conduct various feasibility studies and assessments toward commercial operation, aiming to establish a sustainable energy supply model in collaboration with local communities (expected total power generation capacity: approx. 30 GWh per year across multiple sites; estimated CO₂ emissions reduction: approx. 13,000 tons per year).

The Toagosei Group is committed to achieving a decarbonized society and has set targets to reduce CO₂ emissions by 50% by 2030 compared with 2013 levels and to achieve carbon neutrality by 2050. To this end, the Group is working to reduce emissions across its entire supply chain. The Company is promoting the introduction of large-scale solar power generation power generation at its sites nationwide, as well as the development of small hydropower facilities in Nagano and Gifu prefectures, with the aim of achieving reductions equivalent to approximately 10% of its total CO₂ emissions through these initiatives.

Through the expanded adoption of renewable energy, the Company will further accelerate the reduction of CO₂ emissions while strengthening its decarbonization initiatives in collaboration with local communities. Under its sustainability policy— “We take up a challenge to create new value to deliver happiness to future generations”—the Company will continue to contribute to the realization of a sustainable society.

Corporate Profile

Name	Mori to Mizu no Chikara Co., Ltd.
Head Office	1118 Oaza Atarasumi Shimoichi-cho, Yoshino-gun, Nara Prefecture
Established	December 16, 2022
Representative	Ryuzo Kaimoto, Representative Director
Business Description	Planning, ownership, operation, and management of small hydropower plants

Contact information

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