

Summary of Consolidated Financial Statements for the Third Quarter, Ended September 2015
(From January 1, 2015 to September 30, 2015)

October 30, 2015

Toagosei Co., Ltd.

(URL <http://www.toagosei.co.jp/>)

Representative: Futoshi Hashimoto
President

Contact: Hiroshi Nemoto
General Manager, Investor Relations & Public Relations Sec.
+81-3-3597-7215

Stock exchange listings: Tokyo

Code number: 4045

Scheduled date for the filing of the quarterly consolidated financial statements: November 13, 2015

1. Consolidated results for the Third quarter, ended September 30, 2015(Jan. 1, 2015 – Sep. 30, 2015)

Note: All amounts are rounded down to the nearest million yen.

(1) Performance

% indicates year-on-year changes

| | Net sales | | Operating income | | Ordinary income | |
|----------|-------------------|------|-------------------|-------|-------------------|-------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) |
| 3Q. 2015 | 105,120 | △5.3 | 9,364 | 4.2 | 9,935 | 4.9 |
| 3Q. 2014 | 110,981 | △0.6 | 8,986 | △19.1 | 9,475 | △18.6 |

(Note) Comprehensive income: Sep.30, 2015: 7,638million yen Sep.30, 2014: 7,599million yen

| | Net income | | Net income per share | Diluted net income per share |
|----------|-------------------|-------|----------------------|------------------------------|
| | (millions of yen) | (%) | (yen) | (yen) |
| 3Q. 2015 | 6,474 | 6.7 | 49.17 | – |
| 3Q. 2014 | 6,070 | △18.7 | 46.08 | – |

* Toagosei Co., Ltd. has implemented the share consolidation of common stocks at a ratio of one share per two shares effective on July 1, 2015. Accordingly, net income per-share is calculated on the assumption that the share consolidation was implemented at the beginning of the previous fiscal year.

(2) Financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|---------------|-------------------|-------------------|----------------------------|
| | (millions of yen) | (millions of yen) | (%) |
| Sep. 30, 2015 | 205,736 | 162,298 | 76.6 |
| Dec. 31, 2014 | 201,168 | 157,349 | 75.9 |

(Reference) Shareholders' equity: Sep. 30, 2015: 157,514 million yen Dec. 31, 2014: 152,711 million yen

2. Cash Dividends

| (Period) | Dividend per share | | | | |
|------------------------|--------------------|-------------|-------------|----------|--------|
| | 1st quarter | 2nd quarter | 3rd quarter | Year-end | Annual |
| | (yen) | (yen) | (yen) | (yen) | (yen) |
| Fiscal 2014 | – | 6.00 | – | 6.00 | 12.00 |
| Fiscal 2015 | – | 6.00 | – | | |
| Fiscal 2015 (Forecast) | | | | 12.00 | – |

Note: Revisions to dividend forecast during the quarter under review: No

*Per-share dividend forecast at the end of fiscal year ending December 31, 2015 is calculated and listed in consideration of the share consolidation effective on July 1, 2015, and total amount of year-end dividends is referred to “–”

3. Consolidated performance forecast for Fiscal 2015(Jan. 1, 2015 – Dec. 31, 2015)

Note: % indicates the rate of change over the corresponding previous period.

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-------------|-------------------|------|-------------------|-----|-------------------|-----|-------------------|-----|----------------------|
| | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (millions of yen) | (%) | (yen) |
| Fiscal 2015 | 140,000 | △6.0 | 13,000 | 8.2 | 13,800 | 7.0 | 8,500 | 1.0 | 64.56 |

Note: Revisions to consolidated performance forecast during the quarter under review: No

*Net income per share of the forecast for the fiscal year ending December 31, 2015 is calculated in consideration of the share consolidation.

4. Other information

(1) Changes of significant subsidiaries in the scope of consolidation during this period : No

Addition to the scope of consolidation: –

Reduction from the scope of consolidation: –

(2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: No

(3) Changes of accounting principles, procedures and presentation methods, etc. related to the preparation of the quarterly consolidated financial statements

i. Changes by revision of accounting standard: YES

ii. Changes other than the above : No

iii. Changes in accounting estimates : No

iv. Retrospective restatements : No

(4) Number of shares issued (in common stock)

i. Number of shares issued at the end of period (including treasury stock):

As of Sep. 30, 2015: 131,996,299 As of Dec. 31, 2014: 131,996,299

ii. Number of treasury stock at the end of period:

As of Sep. 30, 2015: 342,902 As of Dec. 31, 2014: 308,899

iii. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year):

As of Sep. 30, 2015: 131,668,830 As of Sep. 30, 2014: 131,725,612

*** Cautions pertaining to the appropriate use of performance forecasts and other particular items**

The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance etc. because of various factors that may arise from now on.